

Chapter I - Coverage

- Page 4, Line 11 - Change "13" to "14"
Table 2, Col. 2, Kentucky - Insert "X"
Col. 2, Heading - Change "13" to "14"
Page 6, Table 3, Col. 3, Arizona - Insert "X"
Col. 3, New York - Insert "X"
Page 12, Line 4 - Delete "Colorado"
Page 14, Line 27 - Change "11" to "13"
Page 15, Last line- Change "\$250 a month" to "\$1,500 a quarter"

Chapter II--Financing

- Page 17, Line 3 - Delete "3-percent"
Between lines 5 and 6 insert the following sentence:

"Effective with taxes due on wages paid on or after January 1, 1961, the Federal payroll tax has been increased from 3.0 percent to 3.1 percent, but the employers' offset credits against the Federal tax will continue to be calculated as if the tax were still 3.0 percent."

- Line 6 - Delete "However," and change "the" to "The" and delete "the" before "3-percent"
Line 7 - Delete "Federal Tax"
Line 20 - Add "of 3 percent" before "allowable" and delete "3-"
Line 21 - Delete "percent"
Line 22 - Change "December 1" to "November 10" and "fourth" to "second"
Line 25 - Add "Alaska and" before "North Dakota"
Line 26 - Delete "except Alaska"
Line 33 - Change "\$4,200" to "\$7,200" and "Twenty-seven" to "Twenty-nine"
Page 18, Line 25 - Change "\$4,200," to "\$7,200."
Line 32 - Delete sentence beginning "In Alaska--," and insert, "In Alaska the standard employee rate is 0.6%. However, under the experience rating system the rates vary from 0.3% to 0.9%."
Page 19, - Delete first full paragraph and substitute the following:
"Public Law 86-778, approved September 13, 1960, affected the system of financing administration of the employment security program. Beginning with taxes due on wages paid after January 1, 1961, the Federal tax has been increased to 3.1 percent, however, employer offset credits will continue to be calculated from the former 3.0 percent Federal tax. In effect, this will increase the portion of the Federal tax that cannot be offset to 0.4 percent."